



Equipment Management Policy

The reliability of our equipment is absolutely vital to the success of our operations. To be reliable, our equipment must be safe, operate efficiently and be cost effective. All these should be sufficient to meet the most demanding of our clients' requirements.

As requirements can vary, we also need to ensure that our equipment are adaptable to the market conditions and perform consistently as well. Therefore, a modular concept allowing for interchangeability of components and a life cycle maintenance philosophy (i.e. from design through construction, operations, maintenance till decommissioning) would be required.

Our policy **objectives** and means are as follows:

- 1. Prevention of harm to all users and the environment**
 - a. Adoption of applicable requirements and high standards for design, operations and maintenance
 - b. Introduction of fit for purpose management systems to continually upkeep the equipment
- 2. Provision of uninterrupted operation for each and every deployment**
 - a. Use of prototypes to ensure design quality
 - b. Use dedicated planned maintenance programs to ensure productivity
 - c. Conduct function tests to verify performance before actual deployment
- 3. Maintain cost effectiveness through out life cycle of equipment**
 - a. Use modularly designed systems and interchangeable parts to optimize variability amongst the different systems.
 - b. Seek competitive advantage from service providers in terms of pricing, quality of service and delivery times
- 4. Promote in house innovation and operational expertise**
 - a. Monitor, record and track performance and maintenance history for analysis and improvement
 - b. Conduct research and development based on operational experience and market development

Managing Director SPT Offshore

Mark Riemers

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